

31 July 2023

To: All Civil Engineering Firms

BCCEI Funeral Fund for Limited Duration Employees

Following from the last circular dated 4 July 2023 relating to the Funeral Fund please find below a revised circular with changes reflecting the cancelation of Momentum and revision of the effective starting date.

The funeral fund was set up to provide Limited Duration Employees (LDC) with funeral cover under a family scheme. This was administered by Momentum since its inception.

The service offering of the fund was reviewed in 2023 and a request for proposals were submitted. Based on the proposals, the Council Committee approved on 8 June 2023 to change from Momentum to **Acumen Funeral which is underwritten by Rand Mutual Assurance (FSP No 46113) and the intermediary and advisory partner is AGI Financial Services (FSP No 49382).**

The fund was revised on the following bases:

- Premiums remain the same at R16-82 per member.
- Cover increased to R18,000-00
- Cover includes Main Member, Spouse and up to 6 children.
- Children 14 to 21 years – R18000.
- Children 6 years to under 14 years – R13 500.
- Children 1 to under 6 years – R 9 000.
- Children younger than 1 year and still born – R 1 800

Section 4.6 of the Conditions of Employment Collective agreement reads as follows: “All employers must, whether independently or with other employers, provide funeral benefit cover through an approved and registered policy or scheme in favour of their limited duration employees and implement such benefit.”

The BCCEI assisted with creating a collective scheme with all employers of the industry. With the approval of Acumen Funeral, this is the preferred choice from the Council. With effect from 1 September 2023, the BCCEI will no longer have a contract with Momentum or any preferential rates under a group scheme with Momentum.

The BCCEI Scheme labeled “Civil Engineering Industry Funeral Scheme” will take effect from **1 September 2023** with the first payment due at the end of September 2023. Payment of premiums must be made as follows:

Account Name	Rand Mutual Life Assurance Company
Account Type	Corporate Cheque Account
Account Number	62775460646
Branch	255005
Reference	MIT0001

All required on-boarding documents have been attached for information and completion. These documents can also be downloaded from the BCCEI website www.bccei.co.za

For queries, please contact AGI Financial Services on 010 141 3053 or email info@acumenfuneral.co.za and website is www.acumenfuneral.co.za

Kind Regards



Y G Moodley

Acting General Secretary