



NOTICE

IMPORTANT REMINDER

**FUND EXPENSES AND
RISK PREMIUMS**

DEAR MEMBERS



FOLLOWING THE FUND'S EARLIER NOTIFICATION OF THE ADMINISTRATIVE TRANSITION, THIS COMMUNICATION PROVIDES CONFIRMATION OF THE OPERATIONAL ARRANGEMENTS THAT WILL APPLY UPON THE APPOINTMENT OF MOMENTUM RETIREMENT ADMINISTRATORS (MRA) AS THE FUND'S ADMINISTRATOR WITH EFFECT FROM 1 NOVEMBER 2026.

THIS CHANGE FORMS PART OF THE FUND'S ONGOING COMMITMENT TO ENHANCING SERVICE DELIVERY, ADMINISTRATION EFFICIENCY, AND MEMBER EXPERIENCE. THE TRANSITION WILL NOT AFFECT MEMBERS' ACCRUED BENEFITS, FUND RULES, CONTRIBUTION STRUCTURES, OR INSURED BENEFIT ARRANGEMENTS.

PLEASE NOTE THAT THE FUND'S CONTRIBUTION RATES AND INSURED BENEFIT PREMIUMS WILL REMAIN UNCHANGED, AS SET OUT BELOW:

Item	Previous (up to 31 October 2026)	New (effective 1 November 2026)
Member Contribution	9%	9%
Employer Contribution	9%	9%
Administration Fee	R28 per member per month	R41.97 per member per month
Ad hoc Fee	0.40%	0.40%
Lump Sum Death and Disability (GLA and PTD)	3.22%	3.22%
Total Temporary Disability Benefit Premium	0.196%	0.196%
Funeral Benefit Premium	R28.16 per member per month	R28.16 per member per month



ACCORDINGLY, NO PAYROLL OR CONTRIBUTION RATE CHANGES ARE REQUIRED AS A RESULT OF THIS TRANSITION. EMPLOYERS SHOULD CONTINUE DEDUCTING AND REMITTING CONTRIBUTIONS IN ACCORDANCE WITH THE FUND'S EXISTING CONTRIBUTION STRUCTURE.

OVER THE COMING WEEKS, MOMENTUM RETIREMENT ADMINISTRATORS WILL COMMUNICATE ANY ADMINISTRATIVE PROCESS CHANGES, INCLUDING UPDATED SUBMISSION PROCEDURES, BANKING DETAILS, PAYROLL SCHEDULES, EMPLOYER CONTACTS, AND SYSTEM ACCESS REQUIREMENTS WHERE APPLICABLE. EMPLOYERS ARE REQUESTED TO COOPERATE WITH BOTH ADMINISTRATORS DURING THE TRANSITION PERIOD TO ENSURE A SEAMLESS TRANSFER OF RECORDS AND CONTINUITY OF SERVICE.

FURTHER COMMUNICATION AND IMPLEMENTATION GUIDANCE WILL BE CIRCULATED BEFORE THE EFFECTIVE DATE.

SHOULD YOU HAVE ANY QUERIES REGARDING THE TRANSITION, PLEASE CONTACT THE FUND'S PRINCIPAL OFFICER OR CONSULTING TEAM.

KIND REGARDS,

BOARD OF TRUSTEES

THE CONSTRUCTION INDUSTRY RETIREMENT BENEFIT FUND